

Communities in Schools Of Eastern Pennsylvania
Statements of Activities
Eight Months Ended February 28, 2023

	(A) <u>FYTD 2023</u>	<u>FYTD 2022</u>	(B) <u>FYTD 2023 Budget</u>	(A) - (B) <u>Variance</u>
Revenue				
Contracted Services	\$ 2,126,424	\$ 2,239,856	\$ 2,061,413	\$ 65,012
Grants	308,770	224,516	488,667	(179,897)
United Way	610,330	805,218	934,869	(324,539)
Corporate	112,562	101,479	109,179	3,384
Foundations	464,584	408,735	362,103	102,480
Individuals	515,601	3,434,854	167,447	348,154
Board of Directors	11,203	11,707	9,775	1,428
In-Kind Donations	-	-	-	-
Special Events	-	-	24,931	(24,931)
Other	20,174	559,307	-	20,174
Total Revenue	<u>\$ 4,169,648</u>	<u>\$ 7,785,672</u>	<u>\$ 4,158,383</u>	<u>\$ 11,265</u>
Expense				
Personnel Expense				
Salaries	2,908,869	2,523,212	3,183,045	(274,176)
Payroll Taxes & Benefits	532,448	463,018	670,779	(138,331)
Total Personnel Expense	<u>\$ 3,441,317</u>	<u>\$ 2,986,230</u>	<u>\$ 3,853,823</u>	<u>\$ (412,507)</u>
Non-Personnel Expense				
Rent	42,000	42,000	43,680	(1,680)
Utilities/Occupancy Cost	43,174	44,641	51,339	(8,164)
Insurance	31,314	26,782	29,550	1,764
Transportation & Travel	15,830	37,398	20,175	(4,345)
Printing & Supplies	25,328	18,938	22,767	2,562
Contracted Services & Fees	83,297	132,749	114,173	(30,876)
Special Event Expenses	6,673	271	12,333	(5,660)
Depreciation Expense	10,267	10,765	12,600	(2,333)
Scholarships	4,229	1,500	2,000	2,229
Student Support	83,235	57,646	67,042	16,193
Other	32,584	10,551	20,333	12,250
Total Non-Personnel Expense	<u>\$ 377,932</u>	<u>\$ 383,241</u>	<u>\$ 395,992</u>	<u>\$ (18,060)</u>
Total Expense	<u>\$ 3,819,249</u>	<u>\$ 3,369,471</u>	<u>\$ 4,249,815</u>	<u>\$ (430,566)</u>
Net Surplus/(Deficit)	350,399	4,416,202	(91,433)	441,831
Non Operating Revenue/(Expenses)				
Unrealized Gains/(Losses)	48,890	(51,374)	-	48,890
Non Operating Surplus/(Deficit)	<u>48,890</u>	<u>(51,374)</u>	<u>-</u>	<u>48,890</u>
Net Surplus/(Deficit)	399,288	4,364,828	(91,433)	490,721
Beginning Fund Balance	6,040,960	2,862,767	6,040,960	-
Ending Fund Balance	<u>\$ 6,440,248</u>	<u>\$ 7,227,595</u>	<u>\$ 5,949,527</u>	<u>\$ 490,721</u>